

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING December 31, 2023

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	F.Y. 2024 Dec. 31, 2023	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	F.Y. 2024 Dec. 31, 2023	F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023		F.Y. 2023 Dec. 31, 2022	F.Y. 2024 Dec. 31, 2023	
TAXES:												
Real Property	761,333	1,057,374	6,523,711	371,108	490,106	1,355,226	1,132,441	1,547,481	37%	4,478,858	7,878,936	76%
Individual Income	27,520,457	17,375,509	74,541,522	7,267,227	7,471,237	21,280,289	34,787,684	24,846,746	-29%	88,900,263	95,821,811	8%
Corporate	4,018,826	2,401,646	6,816,783	3,478,224	5,209,540	5,935,740	7,497,050	7,611,186	2%	12,380,889	12,752,523	3%
Excise	3,346,596	2,722,418	8,074,918	289,357	360,019	998,483	3,635,953	3,082,438	-15%	9,597,247	9,073,401	-5%
Gross Receipts	12,256,712	12,296,504	34,493,082	4,775,529	3,678,281	10,105,242	17,032,241	15,974,785	-6%	46,412,076	44,598,324	-4%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	717,850	692,394	1,893,590	469,669	367,995	1,008,644	1,187,519	1,060,389	-	4,136,470	2,902,234	-30%
Corporate Franchise	110,182	86,944	152,060	-	1,956	4,073	110,182	88,899	-19%	392,595	156,133	-60%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 48,731,956	\$ 36,632,789	\$ 132,495,667	\$ 16,651,114	\$ 17,579,135	\$ 40,687,696	\$ 65,383,070	\$ 54,211,923	-17%	\$ 166,298,398	\$ 173,183,363	4%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	8,214	187,300	649,110	-	126,873	311,706	8,214	314,174	3725%	682,503	960,816	41%
Fees & Permits	299,606	413,028	1,106,709	109,302	257,970	575,127	408,908	670,998	64%	1,303,340	1,681,836	29%
Fines, Forfeits & Penalties	142,702	142,992	491,615	50,105	65,290	183,101	192,807	208,282	8%	556,543	674,717	21%
Interest Earnings	6,781	-	-	-	-	-	6,781	-	-	13,562	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	48,284	48,828	143,255	43,209	40,629	129,669	91,493	89,457	-2%	275,132	272,923	-1%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,139,605	1,139,065	2,889,065	1,139,605	1,139,065	-	2,889,605	2,889,065	-
Environ/Infrastruc Impact Fee	596,050	542,875	887,375	-	-	-	596,050	542,875	-9%	1,068,425	887,375	-17%
Franchise Fee	-	-	165,570	-	-	-	-	-	-	165,253	165,570	-
Miscellaneous Service Charge	82,636	76,666	233,615	51,832	43,357	145,475	134,468	120,023	-11%	507,698	379,090	-25%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,184,273	\$ 1,411,690	\$ 3,677,249	\$ 1,394,053	\$ 1,673,185	\$ 4,234,143	\$ 2,578,326	\$ 3,084,874	20%	\$ 7,462,061	\$ 7,911,391	6%
TOTAL OPERATING INCOME	\$ 49,916,229	\$ 38,044,478	\$ 136,172,915	\$ 18,045,167	\$ 19,252,319	\$ 44,921,839	\$ 67,961,396	\$ 57,296,798	-16%	\$ 173,760,459	\$ 181,094,754	4%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ 49,916,229	\$ 38,044,478	\$ 136,172,915	\$ 18,045,167	\$ 19,252,319	\$ 44,921,839	\$ 67,961,396	\$ 57,296,798	-16%	\$ 173,760,459	\$ 181,094,754	4%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

