

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING November 30, 2023

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	F.Y. 2024 Nov. 30, 2023	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	F.Y. 2024 Nov. 30, 2023	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	% INC/DEC	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	% INC/DEC
TAXES:												
Real Property	754,960	923,211	5,466,336	288,783	364,571	865,120	1,043,743	1,287,783	23%	3,346,417	6,331,456	89%
Individual Income	12,142,523	20,645,893	57,166,014	4,108,830	4,794,808	13,809,052	16,251,353	25,440,701	57%	54,112,579	70,975,065	31%
Corporate	108,266	446,654	4,415,138	31,180	122,752	726,199	139,446	569,405	308%	4,883,839	5,141,337	5%
Excise	2,841,266	2,392,690	5,352,499	283,790	314,519	638,464	3,125,056	2,707,208	-13%	5,961,294	5,990,964	0%
Gross Receipts	10,438,002	10,557,738	22,196,578	3,679,646	3,190,836	6,426,961	14,117,648	13,748,573	-3%	29,379,834	28,623,540	-3%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,119,684	466,717	1,201,196	191,219	219,259	640,649	1,310,903	685,977		2,948,951	1,841,845	-38%
Corporate Franchise	55,965	3,404	65,117	4,627	300	2,117	60,592	3,704	-94%	282,413	67,234	-76%
Inheritance	-	-	-	-	-	-	-	-		-	-	-
<b>TOTAL TAXES</b>	<b>\$ 27,460,666</b>	<b>\$ 35,436,307</b>	<b>\$ 95,862,878</b>	<b>\$ 8,588,075</b>	<b>\$ 9,007,044</b>	<b>\$ 23,108,562</b>	<b>\$ 36,048,741</b>	<b>\$ 44,443,351</b>	<b>23%</b>	<b>\$ 100,915,327</b>	<b>\$ 118,971,440</b>	<b>18%</b>
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-		-	-	-
Licenses	199,565	220,710	461,809	6,315	75,276	184,832	205,880	295,986	44%	674,289	646,642	-4%
Fees & Permits	244,736	250,537	693,680	110,061	164,579	317,158	354,797	415,116	17%	894,432	1,010,838	13%
Fines, Forfeits & Penalties	107,192	111,863	348,623	38,222	62,450	117,811	145,414	174,313	20%	363,736	466,434	28%
Interest Earnings	6,781	-	-	-	-	-	6,781	-		6,781	-	-
Custom Dues	-	-	-	-	-	-	-	-		-	-	-
Court Costs, Fees & Charges	39,819	25,785	94,426	27,922	45,436	89,040	67,741	71,221	5%	183,639	183,466	0%
Miscellaneous Revenues	-	-	-	-	-	-	-	-		-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	-	1,750,000	1,750,000	-	-100%	1,750,000	1,750,000	-
Environ/Infrastruc Impact Fee	457,650	15,175	344,500	-	-	-	457,650	15,175	-97%	472,375	344,500	-27%
Franchise Fee	-	-	165,570	-	-	-	-	-		165,253	165,570	-
Miscellaneous Service Charge	143,587	68,402	156,950	43,076	29,157	102,117	186,663	97,559	-48%	373,230	259,067	-31%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-		-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,199,330</b>	<b>\$ 692,471</b>	<b>\$ 2,265,559</b>	<b>\$ 1,975,596</b>	<b>\$ 376,898</b>	<b>\$ 2,560,958</b>	<b>\$ 3,174,926</b>	<b>\$ 1,069,369</b>	<b>-66%</b>	<b>\$ 4,883,735</b>	<b>\$ 4,826,517</b>	<b>-1%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 28,659,996</b>	<b>\$ 36,128,778</b>	<b>\$ 98,128,437</b>	<b>\$ 10,563,671</b>	<b>\$ 9,383,942</b>	<b>\$ 25,669,520</b>	<b>\$ 39,223,667</b>	<b>\$ 45,512,720</b>	<b>16%</b>	<b>\$ 105,799,062</b>	<b>\$ 123,797,957</b>	<b>17%</b>
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-		-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-		-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-		-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-		-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-		-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-		-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-		-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-		-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-		-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>TOTAL REVENUES</b>	<b>\$ 28,659,996</b>	<b>\$ 36,128,778</b>	<b>\$ 98,128,437</b>	<b>\$ 10,563,671</b>	<b>\$ 9,383,942</b>	<b>\$ 25,669,520</b>	<b>\$ 39,223,667</b>	<b>\$ 45,512,720</b>	<b>16%</b>	<b>\$ 105,799,062</b>	<b>\$ 123,797,957</b>	<b>17%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

