

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2024

PERIOD ENDING October 31, 2023

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Oct. 31, 2022	F.Y. 2024 Oct. 31, 2023	F.Y. 2024 Oct. 31, 2023	F.Y. 2023 Oct. 31, 2022	F.Y. 2024 Oct. 31, 2023	F.Y. 2024 Oct. 31, 2023	F.Y. 2023 Oct. 31, 2022	F.Y. 2024 Oct. 31, 2023		F.Y. 2023 Oct. 31, 2022	F.Y. 2024 Oct. 31, 2023	
<b>TAXES:</b>												
Real Property	1,733,112	4,543,125	4,543,125	2,786,248	500,548	500,548	4,519,360	5,043,673	12%	4,519,360	5,043,673	12%
Individual Income	33,790,443	36,520,120	36,520,120	9,101,859	9,014,244	9,014,244	42,892,302	45,534,364	6%	42,892,302	45,534,364	6%
Corporate	4,649,411	3,968,484	3,968,484	1,298,320	603,447	603,447	5,947,731	4,571,931	-23%	5,947,731	4,571,931	-23%
Excise	2,514,304	2,959,810	2,959,810	260,216	323,945	323,945	2,774,520	3,283,755	18%	2,774,520	3,283,755	18%
Gross Receipts	10,544,452	11,638,841	11,638,841	4,625,500	3,236,126	3,236,126	15,169,952	14,874,967	-2%	15,169,952	14,874,967	-2%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,000,510	734,479	734,479	608,048	421,390	421,390	1,608,558	1,155,868	-28%	1,608,558	1,155,868	-28%
Corporate Franchise	220,627	61,713	61,713	2,372	1,817	1,817	222,999	63,530	-72%	222,999	63,530	-72%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 54,452,858</b>	<b>\$ 60,426,571</b>	<b>\$ 60,426,571</b>	<b>\$ 18,682,563</b>	<b>\$ 14,101,517</b>	<b>\$ 14,101,517</b>	<b>\$ 73,135,421</b>	<b>\$ 74,528,089</b>	<b>2%</b>	<b>\$ 73,135,421</b>	<b>\$ 74,528,089</b>	<b>2%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	299,549	241,099	241,099	153,042	109,557	109,557	452,591	350,656	-23%	452,591	350,656	-23%
Fees & Permits	423,744	443,143	443,143	293,674	152,579	152,579	717,418	595,722	-17%	717,418	595,722	-17%
Fines, Forfeits & Penalties	164,180	236,760	236,760	32,217	55,362	55,362	196,397	292,122	49%	196,397	292,122	49%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	63,142	68,642	68,642	53,124	43,603	43,603	116,266	112,245	-3%	116,266	112,245	-3%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	1,750,000	1,750,000	-	1,750,000	-	-	1,750,000	-
Environ/Infrastruc Impact Fee	14,725	329,325	329,325	56,600	-	-	71,325	329,325	362%	71,325	329,325	362%
Franchise Fee	165,253	165,570	165,570	-	-	-	165,253	165,570	-	165,253	165,570	-
Miscellaneous Service Charge	123,593	88,548	88,548	61,863	72,960	72,960	185,456	161,508	-13%	185,456	161,508	-13%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,254,186</b>	<b>\$ 1,573,088</b>	<b>\$ 1,573,088</b>	<b>\$ 650,520</b>	<b>\$ 2,184,060</b>	<b>\$ 2,184,060</b>	<b>\$ 1,904,706</b>	<b>\$ 3,757,148</b>	<b>97%</b>	<b>\$ 1,904,706</b>	<b>\$ 3,757,148</b>	<b>97%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 55,707,044</b>	<b>\$ 61,999,659</b>	<b>\$ 61,999,659</b>	<b>\$ 19,333,083</b>	<b>\$ 16,285,578</b>	<b>\$ 16,285,578</b>	<b>\$ 75,040,127</b>	<b>\$ 78,285,236</b>	<b>4%</b>	<b>\$ 75,040,127</b>	<b>\$ 78,285,236</b>	<b>4%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>TOTAL REVENUES</b>	<b>\$ 55,707,044</b>	<b>\$ 61,999,659</b>	<b>\$ 61,999,659</b>	<b>\$ 19,333,083</b>	<b>\$ 16,285,578</b>	<b>\$ 16,285,578</b>	<b>\$ 75,040,127</b>	<b>\$ 78,285,236</b>	<b>4%</b>	<b>\$ 75,040,127</b>	<b>\$ 78,285,236</b>	<b>4%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

