

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING SEPTEMBER 30, 2022 (FINAL)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2021 SEPT. 30, 2021	F.Y. 2022 SEPT. 30, 2022	F.Y. 2022 SEPT. 30, 2022	F.Y. 2021 SEPT. 30, 2021	F.Y. 2022 SEPT. 30, 2022	F.Y. 2022 SEPT. 30, 2022	F.Y. 2021 SEPT. 30, 2021	F.Y. 2022 SEPT. 30, 2022		F.Y. 2021 SEPT. 30, 2021	F.Y. 2022 SEPT. 30, 2022		
TAXES:													
Real Property	4,244,667	9,319,509	39,633,700	2,888,163	2,786,248	16,006,356	7,132,830	12,105,757	70%	39,840,119	50,238,879	(1)	26%
Individual Income	22,451,743	28,172,498	339,493,107	12,907,136	9,101,859	122,932,803	35,358,879	37,274,358	5%	447,616,306	462,425,910		3%
Corporate	6,558,881	4,590,823	83,926,576	8,705,685	1,298,320	25,227,325	15,264,566	5,889,144	-61%	72,532,013	109,153,900		50%
Excise	2,895,527	2,665,415	32,724,985	561,455	260,216	3,993,059	3,456,982	2,925,632	-15%	20,225,139	36,718,044		82%
Gross Receipts	12,792,847	11,671,198	162,324,670	5,359,017	4,625,500	59,474,656	18,151,863	16,296,698	-10%	238,185,898	221,549,326	(2)	-7%
Limetree Bay (Restart of Refinery)	-	-	-	-	-	-	-	-	-	2,379,405	-		-100%
Stamp	1,265,024	899,461	14,615,429	612,392	608,048	8,129,042	1,877,416	1,507,508	-20%	19,015,901	17,544,471	(3)	-8%
Corporate Franchise	8,400	5,981	5,370,679	1,050	2,372	326,746	9,450	8,353	-12%	4,925,370	4,943,287	(4)	0%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-		-
Inheritance	-	-	-	-	-	-	-	-	-	-	-		-
* TOTAL TAXES	\$ 50,217,089	\$ 57,324,885	\$ 678,089,144	\$ 31,034,898	\$ 18,682,565	\$ 236,089,986	\$ 81,251,987	\$ 76,007,450	-6%	\$ 844,720,151	\$ 902,573,817		7%
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	4,313	-	-100%
Licenses	200,491	329,288	3,149,613	146,143	153,042	1,606,720	346,634	482,331	39%	3,970,142	4,756,334		20%
Fees & Permits	226,892	556,235	6,216,439	122,210	293,674	1,925,662	349,102	849,909	143%	6,970,817	8,142,102		17%
Fines, Forfeits & Penalties	376,550	55,181	1,957,471	303,940	32,217	659,446	680,489	87,399	-87%	1,702,574	2,616,917		54%
Interest Earnings	-	-	-	-	-	-	-	-	-	42,757	-		-100%
Custom Dues	-	-	855,133	-	-	-	-	-	-	1,083,015	855,133		-21%
Court Costs, Fees & Charges	62,339	48,204	687,458	72,498	53,124	465,893	134,836	101,329	-25%	766,263	1,153,351		51%
Miscellaneous Revenues	1,830	1,660	158,557	-	-	-	1,830	1,660	-9%	4,415,244	158,557		-96%
Concession Fee (Lime Tree)	1,474,076	1,750,000	21,121,258	-	-	-	1,474,076	1,750,000	-	9,440,934	21,121,258		124%
Environ/Infrastruc Impact Fee	517,828	545,400	5,911,456	-	56,600	56,600	517,828	602,000	-	5,098,945	2,387,223	(5)	-53%
Franchise Fee	-	-	799,960	-	-	-	-	-	-	725,752	799,960		10%
Miscellaneous Service Charge	97,457	96,694	1,562,166	66,538	61,863	965,023	163,995	158,557	-3%	1,916,560	2,527,189		32%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	1,139,605	-		-100%
TOTAL OTHER REVENUES	\$ 2,957,461	\$ 3,382,662	\$ 42,419,510	\$ 711,329	\$ 650,520	\$ 5,679,346	\$ 3,668,790	\$ 4,033,183	10%	\$ 37,276,922	\$ 44,518,022		19%
TOTAL OPERATING INCOME	\$ 53,174,551	\$ 60,707,547	\$ 720,508,654	\$ 31,746,226	\$ 19,333,085	\$ 241,769,332	\$ 84,920,777	\$ 80,040,632	-6%	\$ 881,997,073	\$ 947,091,839		7%
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	900,000	950,000	-	-	-	-	900,000	-	397,421	950,000		139%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-		-
Internal Rev. Matching Fund	13,219,112	10,772,472	48,991,584	-	-	-	13,219,112	10,772,472	-	33,219,112	35,772,472	(6)	8%
Contributions from Other Funds	-	15,466,551	29,663,847	-	-	-	-	15,466,551	-	29,663,847	-		-
Earned Income Credit Trusr-ARP	-	17,200,000	17,200,000	-	-	-	-	17,200,000	-	-	17,200,000		-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-		-
GVI 2021 Economic Stimulus	-	-	-	-	-	-	-	-	-	97,830,000	-		-100%
American Rescue Plan ARP	-	-	7,669,763	-	-	-	-	-	-	531,260,477	7,669,763	*	-99%
Child Tax Credit	-	-	-	-	-	-	-	-	-	37,749,485	-		-100%
TOTAL CONTRIBUTIONS	\$ 13,219,112	\$ 44,339,023	\$ 104,475,194	\$ -	\$ -	\$ -	\$ 13,219,112	\$ 44,339,023	-	\$ 700,456,495	\$ 91,256,082		-87%
TOTAL REVENUES	\$ 66,393,663	\$ 105,046,570	\$ 824,983,848	\$ 31,746,226	\$ 19,333,085	\$ 241,769,332	\$ 98,139,889	\$ 124,379,655	27%	\$ 1,582,453,568	\$ 1,038,347,921		-34%

Lucy A. Nunez
Director of Treasury



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending SEPTEMBER 30, 2022 (FINAL)				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2021	F.Y. 2022	F.Y. 2021	F.Y. 2022
	SEPT. 30, 2021	SEPT. 30, 2022	SEPT 30, 2021	SEPT. 30, 2022
MONTHLY REVENUES	\$ 98,139,889	\$ 124,379,655	\$ 1,582,453,568	\$ 1,038,347,921
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	900,000	397,421	950,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	13,219,112	10,772,472	33,219,112	35,772,472
Contributions from Other Funds	-	15,466,551	-	29,663,847
Earned Income Credit Trusr-ARP	-	17,200,000	-	17,200,000
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	97,830,000	-
American Rescue Plan ARP	-	-	531,260,477	7,669,763
Child Tax Credit	-	-	37,749,485	-
Total Contributions	13,219,112	44,339,023	700,456,495	91,256,082
Net Revenues	\$ 84,920,777	\$ 80,040,632	\$ 881,997,073	\$ 947,091,839
% Increase/Decrease		-6%		7%

CONTRIBUTION FROM OTHER FUNDS

Transfer-in-CBI	6,466,551.00
Transfer-in-INS. GUAR FND	12,000,000.00
Transfer-in TTF	10,000,000.00
Community FacilitiesTrust	1,197,296.00
	29,663,847.00

1. Reported net of:

- (a) \$3,401,176.23 in accordance with Act 6595 sec 1 sub 3002(b) - (Contribution to Street Lighting and District Road funds)
 - (b) 500,000.00 in accordance with Act 6586 sec (b) - (Contribution to Tax Assessor Revolving Fund)
 - (c) \$1,500,000 - St. John Capital Improvement Fund
 - 1.1 \$1,126,599.63 (2005 & Prior Property Tax and Penalties not reported on the GF Statement of Revenues) - Recorded in a Spec. Fund 2247
 - (2) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 - Gross Receipts Tax proceeds to Moderate Inc Housing
 - (3) Reported net of \$200,000.00 (Recorder of Deeds); \$5,000,000.00 to VIHFA - From Stamp Tax proceeds
(Note: total due in accordance with Act 8465 sec 12 (50%) s/b \$11,272,235.50 of which only \$5M was disbursed)
 - (4) Reported net of \$754,137.27.00 (transferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec 3085)
 - (5) Reported net of: (1) \$895,208.00 (Tourism Rev Fund - FY 22) in accordance with Act 7987
(2) \$2,685,625.00 - (VIESA Contingency Fund) in accordance with Act 7987
 - (6) Reported net of \$13,219,112 (FY 21 Appropriation inadvertently posted to FY 22)
- * Home Owners assistance Fund-ARPA

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FISCAL YEAR 2022**

PERIOD ENDING SEPTEMBER 30, 2022 (FINAL)

Page 1

TOTAL ALL ISLANDS						
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2021	F.Y. 2022	%	F.Y. 2021	F.Y. 2022	%
	SEPT. 30, 2021	SEPT. 30, 2022	INC/DEC	SEPT. 30, 2021	SEPT. 30, 2022	INC/DEC
TAXES:						
Real Property	7,132,830	12,105,757	70%	39,840,119	50,238,879	26%
Individual Income	35,358,879	37,274,358	5%	447,616,306	462,425,910	3%
Corporate	15,264,566	5,889,144	-61%	72,532,013	109,153,900	50%
Excise	3,456,982	2,925,632	-15%	20,225,139	36,718,044	82%
Gross Receipts	18,151,863	16,296,698	-10%	238,185,898	221,549,326	-7%
Limetree Bay (Restart of Refinery)	-	-		2,379,405	-	
Stamp	1,877,416	1,507,508	-20%	19,015,901	17,544,471	-8%
Corporate Franchise	9,450	8,353	-12%	4,925,370	4,943,287	0%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 81,251,987	\$ 76,007,450	-6%	\$ 844,720,151	\$ 902,573,817	7%
OTHER REVENUES:						
Malpractice Insurance	-	-		4,313	-	-100%
Licenses	346,634	482,331	39%	3,970,142	4,756,334	20%
Fees & Permits	349,102	849,909	143%	6,970,817	8,142,102	17%
Fines, Forfeits & Penalties	680,489	87,399	-87%	1,702,574	2,616,917	54%
Interest Earnings	-	-		42,757	-	
Custom Dues	-	-		1,083,015	855,133	
Court Costs, Fees & Charges	134,836	101,329	-25%	766,263	1,153,351	51%
Miscellaneous Revenues	1,830	1,660	-9%	4,415,244	158,557	-96%
Concession Fee (Lime Tree)	1,474,076	1,750,000		9,440,934	21,121,258	124%
Environ/Infrastruc Impact Fee	517,828	602,000		5,098,945	2,387,223	-53%
Franchise Fee	-	-		725,752	799,960	10%
Miscellaneous Service Charge	163,995	158,557	-3%	1,916,560	2,527,189	32%
Principle & Interest (Limetree Bay)	-	-		1,139,605	-	-100%
TOTAL OTHER REVENUES	\$ 3,668,790	\$ 4,033,183	10%	\$ 37,276,922	\$ 44,518,022	19%
TOTAL OPERATING INCOME	\$ 84,920,777	\$ 80,040,632	-6%	\$ 881,997,073	\$ 947,091,839	7%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	-	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	900,000		397,421	950,000	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	13,219,112	10,772,472		33,219,112	35,772,472	
Contributions from Other Funds	-	15,466,551		-	29,663,847	
Earned Income Credit Trust-ARP	-	17,200,000		-	17,200,000	
GVI 2020 Economic Stimulus Fund	-	-		-	-	
GVI 2021 Economic Stimulus	-	-		97,830,000	-	
American Rescue Plan ARP	-	-		531,260,477	7,669,763	
Child Tax Credit	-	-		37,749,485	-	
TOTAL CONTRIBUTIONS	13,219,112	44,339,023		700,456,495	91,256,082	-87%
TOTAL REVENUES	98,139,889	124,379,655	27%	1,582,453,568	1,038,347,921	-34%

* See page 2

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